Applying for the Wells Fargo Career and Community College Loan

Please read this whole handout prior to calling the number below

The loan now associated with 2-year schools is the Wells Fargo Student Loan for Career and Community Colleges. Generally, this loan has a yearly limit of $10,000 for 2-year schools like PCC, with an aggregate maximum for 2-year schools of $30,000. Thankfully, Hillsboro Aviation (HAI) was able to negotiate an “exception” to these limits, and it is very important that students in the PCC Aviation Science program who are seeking assistance with this loan contact Eric at Wells Fargo. There is no need to complete the loan application first.

Students should start the loan process by contacting Wells Fargo by phone, using the following number:
1-877-699-5444 ext. 5524 or 5520

They should request to speak to Eric (5524). Eric can provide assistance regarding “the exception” to the Career and Community College Loan. If directed to someone other than Eric, the student should request to be put through to their voicemail to leave a message. Eric will return their call and make sure that all is routed correctly. When speaking to Eric or leaving them a message, it is important to identify yourself as a “PCC Aviation Science student” wishing to obtain a loan for “flight training at Hillsboro Aviation,” using the “exception to the Career and Community College Loan.”

The Career and Community College Loan is an alternative private student loan. It is applied for directly with the bank but administered through the PCC Financial Aid Office, even if a student is only doing the private loan and has not applied for financial aid. In order to complete all the paperwork the student complete the loan application as well as a flight training plan. The flight training plan is developed with the assistance of someone from the aviation science department, Katie Leonard, Larry Altree, and Annette Murphy can all assist with these flight training plans. Once an Aviation Science Department Chair or Learning Skills Specialist has signed off on the flight training plan it should be faxed to Clarice Anderson in the PCC Financial Aid Office at 971.722.4965. Clarice will review the plan, determine the student status (i.e. full time, part time or half time), create a budget for tuition, living expenses and flight training needs, and then checks to see what the student will likely receive from Financial Aid, if applicable. Finally, she looks to see what the bank is willing to loan the student and certifies the loan at the amount needed. If the bank is willing to loan the student more, but their budget (with flight fees) doesn’t show the need for it, she will only certify the loan at the level of need determined.

Here is another important aspect of this loan. Any single loan is issued either for an academic year OR the remainder of an academic year already in progress. An academic year is now considered Summer - Fall – Winter – Spring. If a student is starting in Spring, they would do the first loan for just that term of flight training. Continuing students will have to complete a new loan application and flight training plan for each academic year beginning with Summer. Additional funds that have not been certified at the end of Spring cannot be rolled over/applied to additional registration after Spring term.

According to Clarice students can also break loans up into smaller portions such as Summer & Fall and later a loan for Winter & Spring if they are unsure of how much to request or if they do not know how quickly they will progress through the flight training. Remember, each Summer term means a new loan application, no matter how much the student has left over from Spring term. Clarice can only certify terms together that are in the same academic year, so any money the bank was willing to loan was not certified and distributed in Spring term will be unavailable. The loans are only applied to the students account as they are certified.

This is Annette’s latest understanding of how the process works. If you run into something that really differs from what you have read here, please contact Annette (971-722-7665) and let her know so that she can revise this document as needed.